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BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

JANUARY 27 - FEBRUARY 2, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 19 contracts signed, made up of 10 condos and 9 homes.

\$2,704,369	\$2,500,000	\$1,082
Average Contract Price	Median Contract Price	Average PPSF
3%	\$51,383,000	100
Average Discount	Contract Volume	Average Days On Market

The highest-priced contract was for apartment #18AB at 85 Adams Street in DUMBO, for \$3,800,000. This condo spans 2,330 square feet with 4 bedrooms and 3 bathrooms, and offers an open floorplan in a full-service, amenity-filled building. It has southern, western, and northern exposures, coupled with views of the Brooklyn Bridge and Statue of Liberty, as well as Lower Manhattan and Downtown Brooklyn. All of these views are enjoyable from the 370 square foot private terrace attached to the kitchen area. The unit also features 11-foot ceilings, white oak flooring, and ultra-quiet soundproof windows throughout. This property went into contract at its asking price after 120 days.

The second most expensive contract was for the townhome at 266 Clermont Avenue in Fort Greene, at \$3,495,000. Built in 1870, this landmarked home has been finely renovated to offer the perfect combination of contemporary and historic. It offers 4 bedrooms, 4.5 bathrooms, and 3,100 square feet over three stories, and features a large landscaped yard (complete with patio and wood deck), herringbone wood floors throughout, modern finishes, custom cabinetry, and elegant moldings. The garden level is an open plan and is easily configured as desired. The second and third floors both have two bedrooms, each with large custom-fitted closets and upscale private full baths. This home went into contract at its asking price after 28 days.

10	0	9
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,664,900	\$0	\$2,748,223
Average Contract Price	Average Contract Price	Average Contract Price
\$2,450,000	\$0	\$2,750,000
Median Contract Price	Median Contract Price	Median Contract Price
\$1,340	N/A	\$795
Average PPSF	Average PPSF	Average PPSF
2,007	N/A	2,806
Average SqFt	Average SqFt	Average SqFt

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85 ADAMS ST #18AB

Condo

Status Contract

\$500

Price \$3,800,000

3

Dumbo

Baths

SqFt 2,330 **PPSF** \$1,631

Type

Beds 4

Taxes

Maint \$2,060



266 CLERMONT AVE

Fort Greene

Type Townhouse **Status** Contract **Price** \$3,495,000

 SqFt
 3,100
 Beds
 4
 Baths
 5

 PPSF
 \$1,128
 Taxes
 \$514
 Maint
 N/A



2 NORTHSIDE PIERS #PH3

Williamsburg

Type Condo Status Contract Price \$3,398,000

 SqFt
 1,965
 Beds
 3
 Baths
 3.5

 PPSF
 \$1,730
 Taxes
 \$17
 Maint
 \$1,629



1 CLINTON ST #3A

Brooklyn Heights

Type Condo Status Contract Price \$3,360,000

 SqFt
 2,246
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,496
 Taxes
 \$2,286
 Maint
 \$1,760



412 ADELPHI ST

\$1,048

Fort Greene

N/A

Maint

TypeTownhouseStatusContractPrice\$3,100,000SqFt2,960Beds4Baths3.5

\$498

Taxes



409 BUTLER ST

PPSF

Park Slope

Type Townhouse Status Contract Price \$2,950,000

 SqFt
 3,256
 Beds
 6
 Baths
 4

 PPSF
 \$907
 Taxes
 \$699
 Maint
 N/A

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\$2,800,000

Bedford Stuyvesant

Prospect Heights

Boerum Hill

Park Slope



1509 8 AVE

Townhouse Contract Price Type **Status**

Sqft 2,478 **Beds** 4 **Baths** 2 **PPSF** \$1,130 **Taxes** \$590 Maint N/A



111 CONGRESS ST

Cobble Hill

Type Townhouse **Status** Contract Price \$2,750,000 3,250 4 **Baths** 4 Saft **Beds PPSF** \$847 \$846 Maint **Taxes** N/A



392 JEFFERSON AVE

Price \$2,695,000 Type Townhouse **Status** Contract

3,600 7 4 Sqft **Beds Baths PPSF** \$749 **Taxes** \$354 Maint N/A



653 BERGEN ST #1

\$2,500,000 Type Condo **Status** Contract Price

2 2 Sqft 2,477 **Beds Baths PPSF** \$1,010 **Taxes** \$1,712 Maint \$775



607 PRESIDENT ST

Park Slope

Townhouse Price \$2,495,000 Type **Status** Contract Sqft N/A **Beds** 4 **Baths** 2.5 **PPSF** N/A \$287 Maint N/A **Taxes**



25 BERGEN ST #2A

Type

\$2,495,000 Condo **Status** Contract Price

3 **Baths** 3 Sqft 1,928 **Beds PPSF** \$1,295 **Taxes** \$750 Maint \$956

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Type

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\$2,405,000

\$2,351,000

3

Williamsburg

Williamsburg

Clinton Hill

Fort Greene

Williamsburg

\$1,852

Downtown

Price

Price



11 HOYT ST #17H

Condo Status Contract

 Sqft
 1,755
 Beds
 3
 Baths

 PPSF
 \$1,371
 Taxes
 \$1,718
 Maint



308 N 7 ST #7D

TypeCondoStatusContractSqft1,466Beds3

 Sqft
 1,466
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,604
 Taxes
 \$650
 Maint
 \$1,793



286 POWERS ST

Type Townhouse Status Contract Price \$2,350,000

 Sqft
 3,370
 Beds
 5
 Baths
 3

 PPSF
 \$698
 Taxes
 \$386
 Maint
 N/A



221 GREENE AVE #1

Type Condo Status Contract Price \$2,190,000

 Sqft
 2,302
 Beds
 2
 Baths
 2

 PPSF
 \$952
 Taxes
 \$544
 Maint
 \$596



174 CLERMONT AVE #4B

Type Condo Status Contract Price \$2,150,000

 Sqft
 1,800
 Beds
 3
 Baths
 3

 PPSF
 \$1,195
 Taxes
 \$8
 Maint
 \$520



623 LORIMER ST

TypeTownhouseStatusContractPrice\$2,099,000Sqft3,240Beds6Baths3.5

 Sqft
 3,240
 Beds
 6
 Baths
 3.5

 PPSF
 \$648
 Taxes
 \$388
 Maint
 N/A

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365 BRIDGE ST #6P

Downtown

Type Condo Status Contract Price \$2,000,000

 Sqft
 1,800
 Beds
 3
 Baths
 2

 PPSF
 \$1,112
 Taxes
 \$271
 Maint
 \$1,017

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